

\$1m Milestone Grant Round closing this week

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National Foundation for Medical Research and Innovation



NFMRI welcomes Mr. Keith Drewery back to its Board

The National Foundation for Medical Research and Innovation (NFMRI) is pleased to welcome Mr. Keith Drewery, Principal – Private Office & For Purpose at Limerick, back to its Board of Directors.

at Lipman Burgon, back to its Board of Directors.

Mr. Drewery previously served as a Director of NFMRI from 2010 to 2019, during which time he helped lead the Foundation through a significant period of change, including the appointment of its first CEO, Dr. Noel Chambers, and a shift in strategy towards supporting research translation nationally.

Mr. Drewery brings to the Board decades of experience across the financial services sector. He established and led The Myer Family Company's Sydney Family Office and was most recently Director of KPMG Australia's Enterprise division, where he helped shape private client and family office strategy and built national alliances and thought leadership across the ultra-high-net-worth and family enterprise community.

On behalf of the Board and management, it is a pleasure to welcome Keith back to the Board. He played an important part in the Foundation's move towards supporting research translation during his previous term, and his experience in governance and long-term stewardship will be of real value as we continue that work.

We look forward to working with Mr. Drewery again as NFMRI continues to support early-stage medical research and innovation across Australia.

Save the date: NFMRI's 2027 Conference

Coinciding with our Foundation's 50th Anniversary, our next conference will be taking place on the 23-25 November 2026 at the Pacific Bay Resort, Coffs Harbour NSW.

More information will be made available on our [conference website](#) in early 2027, but in the meantime, please save the date.



NFMRI's 50th Anniversary \$1m Milestone Grant Round Closing Soon

NFMRI will award a single grant of up to \$1 million over a period of up to three years to an Australian Publicly Funded Research Organisation (PFRO) (e.g. University, MRI) with Deductible Gift Recipient (DGR) status. Applications are capped at three applications per PFRO.

More information, including the EOI form can be found [on our website here](#). Please note that EOIs are closing at 6pm AEDT on Thursday, 29 October 2026.

Ahead of our 2027 General Grant Round, those wishing to invite our CEO, Dr. Noel Chambers, to present at their institution should [submit an online request](#) as soon as possible since availability is increasingly limited prior to April 2027.

2027 NFMRI Funding Opportunities

1. General grant round:

Opening: Wednesday, 27 January 2027

Closing: 6pm AEDT on Wednesday, 24 March 2027

Open to EOIs in portfolios 2 & 3 only

More information about our grant round is available on our [website here](#)





NFMRI is pleased to release its [2025 Annual Report](#) which highlights the progress and impact our grantees are achieving through the support provided by NFMRI and its partners.

NFMRI recently carried out an updated analysis of its strategic outcomes to date, which includes projects completed before 2022. Although a number of research projects are ongoing and expected to succeed in attracting next-step partners, an analysis of projects commencing between 2013-2022 yielded better than expected results.

Sixty-nine percent of projects supported achieved our primary measure of success in attaining next-step partners **leveraging over \$14.50** of external funding for every dollar of grant funding – a total of **\$59.9 million** (this excludes one project that leveraged a total of \$212 million). **Five innovations** have commenced **clinical trials** and **two innovations** are delivering **benefits to the community**.

Analysis of our strategic outcomes provides evidence that what NFMRI does is reproducible and effective, irrespective of indication, disease or innovation (medicine, vaccine, biological, device or diagnostic).

Examples of our impact can be found on our [website here](#).

Partnering with NFMRI

NFMRI is always happy to consider partnership opportunities with other foundations trusts organisations or individuals looking to support innovative

foundations, trusts, organisations or individuals looking to support innovative medical research in Australia and achieve greater outcomes from their funding. We are able to work within the disease and geographic parameters of our partners to collectively support new programs focussing on translation. This can better enable academic research outcomes, discoveries and innovations to move beyond academia and attract next stage partners including government, industry and venture capital. These partners have the expertise, capability and capacity to take research to the next stage, navigate the complex regulatory and approval systems and enable access to those in the community who are in need sooner.

NATIONAL FOUNDATION FOR MEDICAL RESEARCH AND INNOVATION

Partnering for success

NFMRI partners with funders of medical research to create impact

**Supporting Medical Research
Advancing Innovation
Enabling Collaboration**

A focus on creating impact
NFMRI partners with other funders, applying its strategy, systems, networks and expertise to achieve common goals.

Founded in 1977 and with DGR1 status the National Foundation for Medical Research and Innovation (NFMRI) has an established partnering program assisting other funders of medical research achieve better outcomes.

Supporting medical research that is important in the translation of discoveries leading to new innovations including; medicines, vaccines, diagnostics, devices, biologics and tools NFMRI has built specific expertise, capability and capacity that has enabled success.

Through our partnering program NFMRI is collaborating with other funders to achieve our missions.

[Contact us](#) to learn more and enquire about how we can work together.

Professor Janet Davies
"NFMRI can foster a culture that enhances commercial uptake of our biomedical innovations, mentor academic inventors and facilitate connections between academia, philanthropy and commercial sectors"

A.Prof Bernard Flynn
"NFMRI provides critical assistance to researchers in bridging the 'valley of death' that separates basic science from viable therapies"

<p>1</p> <p>GOVERNANCE</p> <p>Strong governance forms the foundation of what we do, our culture and our partnerships.</p>	<p>2</p> <p>STRATEGY</p> <p>Our strategy focuses on targeted support that addresses gaps to enable translation.</p>	<p>3</p> <p>SYSTEMS</p> <p>NFMRI has built bespoke scalable systems and capability specific to our strategy.</p>	<p>4</p> <p>TRACK RECORD</p> <p>Proven track record of success with breadth and depth across diseases and innovations</p>
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nfmri.org.au enquiries@nfmri.org.au

NFMRI focuses strictly on supporting early stage biomedical innovations (drugs, vaccines, devices, diagnostics, biologicals and tools) advancements to cross the 'valley of death'. Our processes, systems capability and capacity have been purpose built to support a unique strategy and deliver impact by assisting publicly funded research organisations to attract next stage partners along the innovation pathway.

This strategy and support has already prevented a number of research projects from withering-on-the-vine. These projects have attracted next stage partners, secured investment and entered clinical trials across a number of diseases and

innovations.

Based upon a framework of good governance, scalable systems and reproducible evidence of success, NFMRI established a targeted partnering program to assist other well-governed funders of research access our capability and capacity. Every dollar put towards our partnerships is distributed to innovative projects that meet the objectives of both NFMRI and the partner.

If your organisation would like to discuss a potential partnership further, please don't hesitate to contact Dr Noel Chambers by emailing enquiries@nfmri.org.au

Recent blog posts

- [NFMRI congratulates Prof. Nicholas Opie for recent Synchron advancements providing benefits to people in need](#)
- [Are you an inventor? - Panel with Professor Robert French AC](#)
- [Research translation, the beginning starts with the end](#)
- [Considerations when applying for NFMRI support](#)
- [Research with purpose: thinking differently](#)



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